

Matching Funds Available to Create YOUR Jewish Legacy

LEGACY MATCH LIFE INSURANCE PROGRAM

Did you know... you can use the leverage of life insurance to create a significant legacy gift and support our Jewish community FOREVER? The Foundation has a *new* program providing **50% matching funds** for a life insurance policy with **payments for only FIVE years**, which can be tax-deductible.



For example, a couple in their 50s could get a \$250,000 life insurance policy with an out-of-pocket cost of less than \$5,000 annually to be fully paid up in 5 years. Meaning, that for a total outlay of less than \$24,000 paid over 5 years, they could create a \$250,000 endowment fund perpetuating a \$12,500 Annual Campaign gift to the Federation in their names forever. Their net after-tax cost is less than \$15,000 (assuming a 37% tax bracket) as all insurance premium payments are treated as a charitable gift to the Greater Miami Jewish Federation.

\$250,000 SURVIVORSHIP LIFE POLICY - SAMPLE 5-PAY RATES*

AGE of Couple	Annual Cost to Donor (with 50% match)	Total Cost Over 5 Years	Annual After-Tax Cost	TOTAL AFTER-TAX COST
40	\$3,302	\$16,510	\$2,080	\$10,400
50	\$4,614	\$23,070	\$2,907	\$14,535
60	\$7,275	\$36,375	\$4,583	\$22,915
70	\$11,299	\$56,495	\$7,118	\$35,590

*Assumes the following: "Standard" rate class. Final rates could be higher or lower subject to medical eligibility and 37% tax bracket for after-tax cost.

To learn more about how you can create a meaningful legacy gift through life insurance, contact Scott Kaplan, Foundation Director, at 786-866-8623 or email skaplan@gmjf.org.